



## Memorandum # 10/2007

Commonwealth of Massachusetts | Public Employee Retirement Administration Commission  
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Joseph E. Connarton, *Executive Director*

### MEMORANDUM

TO: All Retirement Boards

FROM: Joseph E. Connarton, Executive Director

RE: Buyback and Make-up Repayment Worksheets Using Regular Interest

DATE: January 22, 2007

Enclosed are the instructions and worksheets for calculating buybacks/make-ups for calendar year 2007 using regular interest. These worksheets are to be used for buybacks and make-ups to be calculated under G.L. c. 32, §§4(1)(g<sup>1/2</sup>), 4(1)(l), 4(1)(l<sup>1/2</sup>), 4(1)(n), 4(1)(o), 4(1)(o<sup>1/2</sup>), 4(1)(p) and 4(2)(c) as referenced in PERAC Memo #13/2005.

If you have any questions or need assistance in using this form, do not hesitate to call John Boorack at 617-666-4446 ext. 935.

Enclosures